



- List of generally allowed expenses that could now be disallowed:**
- advertising
 - insurance premiums
 - office expenses
 - legal expenses
 - accounting fees (bookkeeping; preparation of the rental statement for your tax return)
 - property management fees paid to an external party
 - strata fees
 - repairs and maintenance (NOTE: Your own labour costs are NOT an allowed deduction)
 - wages of the person you pay to maintain the property
 - property taxes
 - travel expenses to get to your property (not meals or accomodation)
 - utilities
 - bank charges (to maintain the bank account used for rental income and expenses)
 - interest paid on any loan used to finance the purchase of the property (not principal payments)